

Consolidated Statement of Cash Flow

in EUR thousands

	Note	2014	2013	2012
Cash inflow / outflow from operating activities				
Loss for the year		-62,511	-101,016	-145,436
Reconciliation between loss and cash inflow/outflow from operating activities				
Expense from share-based payments		778	981	3,439
Depreciation, amortization and impairment expense		17,000	27,812	16,641
Net result from disposal of property, plant and equipment		29	11	149
Deferred income taxes		618	643	22,855
Change in				
Inventories		-13,466	57,938	59,571
Trade receivables		2,738	8,500	41,435
Other assets		3,263	4,209	14,943
Trade payables		1,890	4,841	-10,871
Provisions and other liabilities		-3,223	2,050	-28,743
Deferred revenues		0	-92	0
Non-current liabilities		-801	1,977	-89
Advance payments from customers		19,905	364	-19,131
Cash inflow /outflow from operating activities		-33,780	8,218	-45,237
Cash inflow/outflow from investing activities				
Cost related to acquisitions		0	0	-234
Capital expenditures in property, plant and equipment		-12,622	-9,603	-15,768
Capital expenditures in intangible assets		-785	-465	-715
Proceeds from disposal of fixed assets		146	789	342
Bank deposits with a maturity of more than 90 days	18	-9,933	-30,383	11,934
Cash inflow/outflow from investing activities		-23,194	-39,662	-4,441

See accompanying notes to consolidated financial statements.

in EUR thousands

	Note	2014	2013	2012
Cash inflow/outflow from financing activities				
Dividend paid to shareholders		0	0	-25,155
Proceeds from issue of equity shares		193	101,553	883
Cash inflow/outflow from financing activities		193	101,553	-24,272
Effect of changes in exchange rates on cash and cash equivalents		5,907	-2,389	792
Net change in cash and cash equivalents		-50,874	67,720	-73,158
Cash and cash equivalents at the beginning of the period		167,454	99,734	172,892
Cash and cash equivalents at the end of the period	19	116,580	167,454	99,734
Interest paid		-34	-3	-28
Interest received		242	1,172	2,091
Income taxes paid		-5,878	-1,860	-7,440
Income taxes received		10,518	65	7,199

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